



PHILTRUST BANK
PHILIPPINE TRUST COMPANY

PHILTRUST BANK BUILDING
UNITED NATIONS AVE. CORNER SAN MARCELINO ST.,
MANILA, PHILIPPINES

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May 29, 2023

Securities and Exchange Commission
G/F Secretariat Building
PICC Complex, Roxas Boulevard
Pasay City, 1307

Attention: **Atty. Rachel Esther J. Gumtang-Remalante**
Director
Corporate Governance and Finance Department

Gentlemen:

We are pleased to submit herewith Philtrust Bank's 2022 Integrated Annual Corporate Governance Report (I-ACGR) in compliance with SEC Memorandum Circular No. 15, Series of 2017.

Thank you.

Very truly yours,


Pompeyo A. Claveria
Vice President/Compliance Officer

Encl: As stated



SEC FORM - I-ACGR

INTEGRATED ANNUAL CORPORATE GOVERNANCE REPORT

1. For the fiscal year ended **December 31, 2022**
2. SEC Identification Number **PW-105**
3. BIR Tax Identification No. **000-541-102**
4. Exact name of issuer as specified in its charter
Philippine Trust Company
(also known as PHILTRUST BANK)
5. **Manila, Philippines**
Province, Country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code:
7. **Philtrust Bank Bldg., 1000 United Nations Avenue**
corner San Marcelino Street, Manila
Address of principal office **1007**
Postal Code
8. **(02) 8524-9061**
Issuer's telephone number, including area code
9. **n.a.**
Former name, former address, and former fiscal year, if changed since last report.

INTEGRATED ANNUAL CORPORATE GOVERNANCE REPORT			
	COMPLIANT/ NON-COMPLIANT	ADDITIONAL INFORMATION	EXPLANATION
The Board's Governance Responsibilities			
Principle 1: The company should be headed by a competent, working board to foster the long- term success of the corporation, and to sustain its competitiveness and profitability in a manner consistent with its corporate objectives and the long- term best interests of its shareholders and other stakeholders.			
Recommendation 1.1			
1. Board is composed of directors with collective working knowledge, experience or expertise that is relevant to the company's industry/sector.	Compliant	References: <ul style="list-style-type: none"> • 2022 Annual Report (SEC Form 17-A) • Philtrust Bank 106th Annual Report 	
2. Board has a mix of competence and expertise.	Compliant	Links: <ul style="list-style-type: none"> • https://www.philtrustbank.com/sites/default/files/company-disclosure/2022%20Annual%20Report.pdf pdf 	
3. Directors remain qualified for their positions individually and collectively to enable them to fulfill their roles and responsibilities and respond to the needs of the organization.	Compliant	<ul style="list-style-type: none"> • https://www.philtrustbank.com/sites/default/files/company-disclosure/106th%20Annual%20Report%20-%202022.pdf <p>The 2022 Annual Report contains relevant information on the Bank's Directors, all of whom possess the training, knowledge and experience that enable them individually and collectively fulfill their responsibilities and roles on the Bank's Board and Committees.</p>	
Recommendation 1.2			
1. Board is composed of a majority of non-executive directors.	Compliant	Reference: <ul style="list-style-type: none"> • Philtrust Bank 106th Annual Report <p>Link: <ul style="list-style-type: none"> • https://www.philtrustbank.com/sites/default/files/company-disclosure/106th%20Annual%20Report%20-%202022.pdf </p>	